

South Florida's Third Gale Hotel Coming to Downtown Miami in 2023

South Florida's third Gale Hotel plans to open in Downtown Miami in 2023.

The boutique condo-hotel brand with roots on South Beach's Collins Avenue will occupy 240 units inside the upcoming Natiivo tower at 159 NE 6th Street, becoming the project's long-promised hotel. Natiivo expects to break ground on the tower in February 2021.

A hotel — slated for floors 11 to 23 of the 51-story tower — has always been part of the project's plans, alongside 448 Natiivo home-sharing units that allow owners to rent their homes on short-term rental websites. Of the 240 Gale Miami Hotel and Residences units, 100 will be regular hotel rooms and 140 will be condo-hotel units.

More than 60% of the 448 Natiivo home-sharing units have already sold, said Keith Menin, principal of Menin Hospitality, and co-developer on the Natiivo project. He is confident that the project's close proximity to PortMiami and other downtown attractions will draw in both short- and long-term visitors.

"By bringing the Gale to Natiivo and the whole short-term rental development, we are putting faith in both things really doing well," he said. "The Gale brand has already proved itself to enter markets successfully."

Miami's first Gale hotel property, the 87-room Gale South Beach & Regent Hotel, also operated by Menin Hospitality and developed with Crescent Heights, debuted in 2012 at 1690 Collins Ave. It is part of Hilton's Curio Collection. The Gale Boutique Hotel & Residences, a 96-room hotel and neighboring 128-unit condo building planned for Fort Lauderdale Beach at 2900 Riomar St., is significantly delayed; it was originally slated to open in 2017.

In addition to the home-sharing units and the hotel units, the Natiivo tower in Downtown Miami plans for co-working space, a pool, a speakeasy and ground floor retail space.

Menin expects the hotel units to go on sale as soon as next week. Alicia Cervera Lamadrid, principal and managing partner of downtown Miami-based <u>Cervera Real Estate</u>, and her daughter Alicia Lamadrid Paysse, are managing sales for the project.

